

*4th of April*

*To our stakeholders:*

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication and Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the global challenges that we all faced in 2020 in the form of COVID-19. In addition, Synergy's learning and development center located in Yerevan, Armenia, was and still is to some extent in a vulnerable situation as the country is faced with some unrest as a result of a regional war of 44 days launched in September 2020.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted in the UN Global Compact website by the 2nd of July, 2021 at the latest.

Sincerely yours,

A handwritten signature in blue ink, appearing to read 'Ashot Hovanesian', written in a cursive style.

Dr. Ashot Hovanesian

CEO and Founder